



# TRAINING REGULATIONS

Effective 1 January 2016

## Explanatory Memorandum

## INTRODUCTION

The purpose of this document is to outline and provide a brief interpretative explanation for the most significant changes to the Training Regulations.

Please note that this document is merely to be used for clarification of certain clauses in the Regulations, and can be taken into account in the interpretation of the Regulations. However, it does not replace the Regulations.

### **Paragraph 3: DEFINITIONS, ABBREVIATIONS AND ACRONYMS**

- The references an accredited bridging programme and the CTA have been removed from the academic programme definition
- The (AGA)SA qualification has been added to the definitions
- All references to group training offices have been deleted

### **Paragraph 4: REQUIREMENTS FOR ACCREDITATION AND RE-ACCREDITATION AS A TRAINING OFFICE**

- Additional requirements have been added for the accreditation and re-accreditation of a training office relating to the economic sustainability of the training office
- The requirement has also been added that the trainees registered to that training office must be ordinarily resident within a reasonable distance from the training office
- The provisions relating to group training offices have been removed, and each entity/unit/branch of the training office will be accredited individually

### **Paragraph 5: LAPSE OR CANCELLATION OF ACCREDITATION**

The so-called 12-month rule has been extended to accreditation for additional electives

### **Paragraph 7: REQUIREMENTS FOR THE REGISTRATION OF A TRAINING OFFICER**

- Provision has been made for a national training officer, subject to certain conditions.
- The provisions relating to group training offices have been removed
- A condition has been added that, in the event where a training office achieves a "4" for a re-accreditation intervention, all the trainees in the training office must attend the SAICA Trainee Assessment Workshop

### **Paragraph 12: CONDITIONS OF EMPLOYMENT OF TRAINEE ACCOUNTANTS**

Provision has been made for a training office the make enrolment for and passing of the CTA a condition of continued employment of a trainee accountant

### **Paragraph 13: ENTRY REQUIREMENTS FOR A TRAINING CONTRACT**

The entry requirements for a SAICA training contract have been changed, and trainees are no longer required to provide proof of enrolment for a CTA or equivalent

### **Paragraph 22: CANCELLATION OF A TRAINING CONTRACT**

Trainees' contract can no longer be cancelled for failure to study for the CTA or an accredited bridging programme – however, refer to the new regulation 13.4

### **Paragraph 23: EXTENSION OF A TRAINING CONTRACT**

The regulations pertaining to the extension of a training contract have been amended to allow for one extension of a minimum of 6 months and up to a maximum of 12 months. The regulation has further been amended to provide for the training office to discharge the contract if the trainee achieves competence or the required core experience hours before the end date of the extension has been reached.